

FINANCE AND TRADE.

FINANCE.
OFFICE OF THE DAILY APPEAL,
MEMPHIS, JANUARY 11, 1870.

Business in financial circles moved quietly and without material change. The principal topic of interest was the annual election of directors which came off at three of the principal banks. The result will be found in our local columns. The newly elected officers are all prominent and prosperous merchants and financiers, and will give general satisfaction to stockholders and the business public.

Exchange continues without fluctuation, with commercial bills on New Orleans and Eastern cities buying at 35, and selling at par plus discount.

Gold was quiet and inactive at 121 at the close. The New York market opened at 122 1/2, and closed at 123 1/2, a decline during the day of 1/2.

Tennessee money was somewhat inquired for, and is offered by dealers at 70c. No transactions were reported.

County Warrants were in request and parties were offered as high as \$2 for round lots.

City and County Scrip is selling by dealers at 75c, and 75c is offered by brokers. City Bonds continue in request, with some on the market.

During the month of December the Tax Collector on Privileges received over \$20,000 in currency in payment of taxes. Since January 1 collections have been chiefly in Scrip.

Foreign Exchange at New York was reported steady at 108 1/2 for 60 day sterling bills.

The New York Money market was reported unsettled and irregular.

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